



Highlights of the Month

Lok Sabha and Rajya Sabha pass the historic Bill to set up unified regulator for IFSC

Bank of America 's Global Delivery Facility was inaugurated at GIFT City

'Grand Mercure' An International Hotel Inaugurated at GIFT City

Refinitiv and GIFT IFSC sign MoU

IBS India and GIFT City sign MoU

GIFT City hosted a round table discussion with Insurance Companies

GIFT City participated in Vibrant Startup Technology Summit 2019

"Pragya" office tower by ATS-Savvy operational in GIFT SEZ

SOBHA Experience Centre Operational at GIFT City

"Girls Take GIFT City" organized by Bloomberg in association with UBS at GIFT City

GIFT City Skyline In Making

MD & Group CEO's Message

Dear Patrons,

Year 2019 has been a momentous year for GIFT City. The much awaited unified regulator bill for IFSC was passed by both the houses of the Indian parliament, making it a historic move to make GIFT City as India's successful International Financial Services Centre (IFSC) and mark its presence in global financial markets. In addition, global financial institutions and technology companies have started their operations at GIFT, proving the global financial credence of GIFT City.

In the run up to the Bloomberg Global Business Forum in September 2019, Hon'ble Prime Minister of India and Michael Bloomberg, CEO of Bloomberg L.P. held meeting regarding boosting global investment in India. Bloomberg pledged to support the development of the International Financial Services Center (IFSC) at GIFT City. To further promote its business potential among global investors, GIFT IFSC signed a MoU with Refinitiv, global provider of financial markets data and infrastructure.

Quite a few world class projects were inaugurated during the last year, including GIFT City's first 5 star hotel "Grand Mercure" by Brigade Group, making GIFT City home to some of the finest state-of the art buildings and complexes. Apart from commercial complexes, GIFT City's first affordable housing complex got operationalized making vision of walk-to-work concept a reality. Renowned Sobha Developers launched SOBHA Dream Heights, Gujarat's tallest residential project at GIFT City.

Life at GIFT City has also started taking place with various social activities such as Diwali lighting at GIFT City, library opening at Balvatika, My Day Friday events and other sports event at GIFT City.

We will continue to make progress in 2020 and achieve newer milestones at a sustained pace. I now urge you to go through the highlights presented in this newsletter.

Best Wishes,

Tapán Ray



Lok Sabha and Rajya Sabha pass the historic Bill to set up unified regulator for IFSC

In a significant milestone for GIFT IFSC, India's Lower house (Lok Sabha) and Upper House (Rajya Sabha) of the Parliament passed the bill to set up a unified authority for regulating all financial services in International Financial Services Centres (IFSCs) in the country. The unified authority will act as a single-window for regulating various financial activities in the IFSC. This will immensely benefit GIFT City in attracting and consolidating global financial transactions/businesses as India's first and only IFSC.





Bank of America Inauguration

Bank of America's Global Delivery Facility was inaugurated at GIFT City by Shri Vijay Rupani and Ms. Cathy Bessant

Bank of America opened its Global Delivery Facility in India in the multi-services SEZ zone located in GIFT City on Dec 6, 2019. The facility was inaugurated by Shri Vijay Rupani, Honourable Chief Minister of Gujarat and Ms. Cathy Bessant, Chief Operations and Technology Officer at Bank of America. The facility is Bank's second SEZ unit in India and sixth centre in India.



Brigade Hotel "Grand Mercure"

"Grand Mercure" An International Hotel inaugurated at GIFT City on December 18, 2019

GIFT City welcomed its first international hotel with Grand Mercure Gandhinagar GIFT City. The inauguration was helmed by Shri Vijay Rupani, Honourable Chief Minister of Gujarat on Dec 18, 2019. Developed as India's first 'Intelligent and Green Infrastructure,' GIFT City features state of the art facilities, infrastructure and transportation access that is integrated into the design of the city.

(L to R): Mr. Vineet Verma (ED & CEO-Brigade Hospitality), Shri Vijay Rupani (Hon'ble Chief Minister of Gujarat), Shri. Jawahar Chavda (Hon'ble Tourism Minister of Gujarat) and Mr. M R Jaishankar (CMD-Brigade Group)



Refinitiv and GIFT IFSC sign MoU to promote India to Global Investors

The MoU will facilitate greater sharing of expertise in the areas of financial services and technology ecosystem in India. It will also focus exploring opportunities for collaboration for the enhancement of GIFT IFSC.

(L to R) : Mr. Gautam Verma (Managing Director, South Asia-Refinitiv) & Mr. Dipesh Shah (Head, IFSC Dept-GIFT City)



IBS India and GIFT City sign MoU

IBS and GIFT City joined hands to develop, launch and conduct programs in Financial Markets.

(L to R) : Mr. Dipesh Shah (Head, IFSC Dept-GIFT City), Dr. P Venkateswarlu (Dean, Programs-ICFAI Business School), Dr. Vivek Ranga (Dean and Campus Head- ICFAI Business School), Mr. TVVG Satyanarayana, (Joint Registrar- ICFAI Business School) and Prof. Pankaj Madhani (Associate Dean, ICFAI Business School)



GIFT City hosted a round table discussion with Insurance Companies on IFSC business

Top officials from GIFT City hosted a round table discussion with several leading Insurance companies to educate them about nitty-gritty of IFSC business.





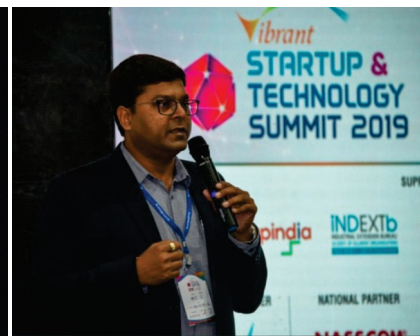
GIFT City participated in Vibrant Startup Technology Summit 2019, Ahmedabad



Officials from GIFT City participated in seminars, such as “FinTech” and “Thinking Cities.” There was a lot of interest from the participants in knowing about GIFT City and many of them also opted for GIFT City site visit.



Mr. Neeraj Tyagi
(VP, PA&E-GIFT City)



Mr. Jinash Shah
(GM, Business Development-GIFT City)



SOBHA Experience Centre Operational at GIFT City

One of India's leading real estate brand, Sobha launched SOBHA Dream Heights, the first residential project at GIFT City. Offering stunning views, the 33-storey building will be the tallest residential project in Gujarat.

“Girls Take GIFT City” organized by Bloomberg in association with UBS at GIFT City

Young women from colleges across Ahmedabad participated in the first of its kind “Girls Take GIFT City” event on Oct 21, 2019. The initiative aimed at inspiring young women to consider careers in the financial services industry in India. Around 50 young women took part in sessions on financial data and news, panel discussions, and mentoring around career options and interview tips.



“Pragya”
office tower by
ATS-Savvy operational
in GIFT SEZ





GIFT City Skyline In Making



Hiranandani
Signature

GIFT One

GIFT Two

Brigade International
Financial Centre

Prestige
FinTech

"Pragya" by
ATS-Savvy

World Trade
Centre



Tier IV – Data Centre



JNS School



Brigade Hotel "Grand Mercure"



GIFT City Club



Janaadhar Affordable Housing

Permanent Flag Post of 30 mtr inaugurated at GIFT City

A permanent flag post was inaugurated at GIFT City by Mr. Sudhir Mankad, Chairman, GIFT City. The flag post is located in the IFSC zone of the city and will serve as the commemoration point during important national days.

