

Highlights of the Month

- GIFT IFSC amongst the fastest growing International Financial Services Centre globally
- LSE & NSE IFSC sign agreement for dual listing of Masala Bonds at GIFT IFSC
- BSE's India INX Launches Global Access with Connectivity to CME Group
- GIFT City invited to ring the closing bell at Nasdaq
- Vibrant Gujarat Roadshows at the Indian Consulate in New York
- Seminar on "Opportunities in Insurance and Re-insurance in India" held in London
- Roundtable interaction on "Opportunities for Financial Services firms in GIFT IFSC" held in Singapore
- Stock Holding Securities IFSC Ltd. inaugurates its IFSC Unit at GIFT IFSC
- GIFT City participated in flagship event of NAREDCO
- Study visit of GIFT City organized by HUDCO for international programme.
- GIFT City was felicitated by MY FM 94.3
- MY DAY FRIDAY "ULTIMATE GIG" was organized to promote Bryan Adams live concert

MD & Group CEO's Message

Dear Patrons,

In the last month, GIFT City witnessed significant progress in achieving important milestones. The GIFT Team proudly participated in the Vibrant Gujarat 2019 roadshows held across various cities around the world. Various discussions were held with global financial hubs such as Nasdaq, London Stock Exchange (LSE), Chicago Mercantile Exchange (CME), Shanghai Stock Exchange during these roadshows.



As a result, NSE IFSC and London Stock Exchanges joined hands for dual listings of Masala Bonds and India INX has launched Global Access Vehicle for easy trading on CME group of exchanges.

As a testament to its growing international positioning, GIFT IFSC is now ranked 3rd in the list of global emerging financial centres that are likely to become more significant in next few years. For the first time, it has also entered in the main index and was ranked 77th among the list of 100 global financial centers in the latest Z/Yen Global Financial Centres Index ranking report.

As India's only operational Smart City and IFSC, GIFT City continues to serve as a knowledge platform in the country. GIFT team actively participate in various important Real Estate and IFSC forum.

GIFT City continues to receive accolades from various leading agencies for its landmark developments. GIFT City continues to receive overwhelming response from BFSI & IT/ITeS players for establishing their operations at GIFT City.

I request you to explore the newsletter in detail as it will appraise you of the ongoing progress at GIFT City.

Best Wishes,
Ajay Pandey

GIFT IFSC amongst the fastest growing International Financial Services Centre globally

GIFT IFSC on 100 global fin-centres list

TIMES NEWS NETWORK

Ahmedabad: International Financial Services Centre (IFSC) at Gujarat International Finance Tec-City (GIFT City), has entered the list of 100 global financial centres.

The latest Z/Yen Global Financial Centres Index (GFCI) ranks GIFT IFSC at 77.

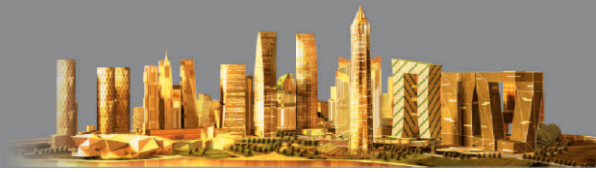
Located in Gandhinagar, the IFSC has also been placed third in the list of 15 centres, which are likely to become more significant in the next two to three years.

The rankings take into consideration five major factors — business environment, human capital,

reputation, infrastructure and financial sector development.

"In a short span of three years, GIFT IFSC has been instrumental in enhancing the international financial services potential of the country," said Ajay Pandey, managing director and group CEO, GIFT City.

"We at GIFT IFSC feel great pride to be featured in the same league as established centres like London, New York, Hong Kong, Singapore and Shanghai," he added. "This is a significant achievement for a centre entering the main index for the first time," said Dipesh Shah, head, GIFT IFSC.



GIFT City's Participation in Vibrant Gujarat Roadshow

London Stock Exchange & National Stock Exchange IFSC signed an agreement for Dual listing of Masala Bonds, in the presence of Shri M. K. Das, Principal Secretary - Government of Gujarat, in London on September 21, 2018 at London.



Front: (L to R) Mr. Nikhil Rath (CEO, LSE), Mr. Vikram Limaye (MD & CEO, NSE Ltd)
Back: (L to R) Mr. Dipesh Shah (Head, GIFT IFSC), Shri M. K. Das (Principal Secretary, Govt. of Gujarat), Mr. Ajay Pandey (MD & Group CEO, GIFT City)

BSE's India INX Exchange's Global Access in GIFT IFSC will provide a unified single-window interface for trading on CME Group of Exchanges with immediate effect. Members and clients of India INX, Global Access offers a competitive and sustainable value proposition to access global markets in a cost efficient way. The meeting was held on October 1, 2018 at Chicago.



Left to Right:- Mr. Terrence A. Duffy (Chairman & CEO, CME Group), Mr. V. Bal (MD & CEO-India INX), Mr. Ajay Pandey (MD & Group CEO, GIFT City), Shri Arvind Agarwal -IAS (ACS, Finance Department, Govt. of Gujarat) and \Mr. Dipesh Shah (Head, GIFT IFSC)

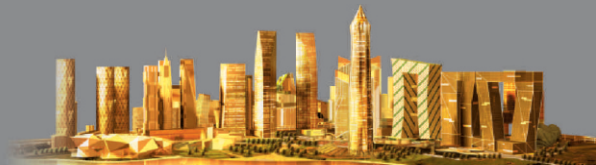
Vibrant Gujarat Delegation led by Shri Mukesh Puri, IAS (Principal Secretary, UD&UHD, Govt. of Gujarat) visited Shanghai Stock Exchange along with GIFT City officials and discussed various business opportunities at GIFT City.



From L to R : Shri Mukesh Puri, IAS (Principal Secretary, UD&UHD, Govt. of Gujarat), Mr. Anil Kumar Rai (Consul General of India in Shanghai) and Mr. Ajay Pandey (MD & Group CEO, GIFT City)

Nasdaq invited Mr. Ajay Pandey (MD & Group CEO, GIFT City) , Mr. V. Balasubramaniam (MD& CEO, India INX) along with the Vibrant Gujarat Delegation to ring the closing bell of the Exchange on October 5, 2018 at Times Square, New York.





Vibrant Gujarat Roadshow at Consulate on October 5, 2018 at New York:. Mr. Ajay Pandey (MD & Group CEO, GIFT City) appraised the participants on various business opportunities at GIFT City and interacted with fund houses on attracting investors to GIFT City



A Roundtable interaction was organised on "Opportunities for Financial Services firms in GIFT IFSC" during roadshow of Vibrant Gujarat Global Summit on October 01, 2018 at Singapore.



GIFT City - India's First Operational Smart City and IFSC presented along with Clyde & Co and Khaitan Legal Associates for an insightful seminar on "Opportunities in Insurance and Reinsurance in India" on September 19, 2018 at London.



StockHolding Securities IFSC Limited's IFSC Unit was inaugurated by Shri Maheswar Sahu (Chairman, GIFT SEZ) on September 12, 2018 at GIFT SEZ.





GIFT City participated in flagship event of NAREDCO- A premium real estate association of the Country. Mr. Sunil Joshi (President, Business Operations, GIFT City) appraise the participants on development at GIFT City and various business opportunities available at GIFT City on Sep 27, 2018 at Mumbai.



With the sponsorship of Ministry of External Affairs, Government of India (under ITEC), the Human Settlement Management institute (HSMI), the Research & Training Wing of HUDCO has been conducting an International Training Programme for overseas professionals on "Planning & Designing Aspects of Smart Cities". As a part of the training programme, a study visit to GIFT City, Gandhinagar was conducted on Sep 18, 2018 to gain exposure on GIFT City initiatives the use of technology in development of the Smart City.



The MY DAY FRIDAY continues to add fun and excitement in the life of GIFT Citizens. The event is gaining popularity and has witnessed increased participation.

As part of MY DAY FRIDAY "ULTIMATE GIG" was organized to promote Bryan Adams live concert in Gujarat



GIFT City was felicitated in the "Building Gujarat 2018 - A Symposium for High Rise the Tomorrow & Construct a Better Future" by My FM 94.3, an aegis of Dainik Bhaskar Group, at the event held at Hyatt Hotel, Ahmedabad on September 8, 2018 in "Building the Present and Designing the Future" category for effective Environmental & Sustainable Planning.

Mr. Loveleen Garg (AVP, Environment & Sustainability, GIFT City) along with team received the token of appreciation.

