

Highlights of the Month

- MUHURAT Ceremony of DSCCSL (BSE Brokers' Forum) Tower at GIFT City
- GIFT IFSC Signed a MoU with Deutsche Bank
- Round Table Interaction : The Financial Markets Revolution in India
- GIFT SEZ Exports grows more than 500% YoY
- Rapid Growth in Volume of IFSC Exchanges
- 5 New Units Operational and Licenses Received in GIFT SEZ/IFSC
- Shri Jayant Sinha, Hon'ble MoS Civil Aviation, GoI visited GIFT City
- GIFT One and Two Towers received "Best Commercial Project" award by CNBC
- Office Tower by Hiranandani at GIFT City, received an award for "Best Commercial Project of 2018" at BAM Awards
- Affordable housing at GIFT City received an award for "Best Practice for Integrated Township Under PPP Model" at HUDCO Awards
- IL&FS launched first-of-its-kind future-enabled-living residential apartments at GIFT City
- Public Transportation Commenced at GIFT City
- Outdoor Sports is now Operational at GIFT International Centre (GIC).
- The MY DAY FRIDAY continues to add fun and excitement factor in the life of GIFT Citizens

MD & Group CEO's Message

Dear Patrons,

Greetings from GIFT City!

GIFT City is making tremendous progress with Domestic Services Zone as well as the SEZ, as momentum continues to build in the City.

BSE Brokers' Forum performed the MUHURAT ceremony for their iconic commercial tower in GIFT City. Important delegations and leaders continue to visit GIFT City and witness its progress. We are very proud for the Affordable housing project at GIFT City which was acknowledged by HUDCO for the "Best Practice for Integrated Township under PPP model". Hiranandani Building project received an award for "Best Commercial Project of 2018" at BAM awards and GIFT One and Two buildings received award for "Best Commercial Project" by CNBC Group. These developments further attest to the City's world-class and innovative urban planning.

GIFT IFSC saw a serious interest from foreign banks and organizations, one of which culminated as an MoU with Deutsche Bank. As country's only financial and IT services SEZ, GIFT SEZ emerged as the fastest growing Services SEZ in Gujarat with over 500% YoY growth in the export of services. Cumulative Trading at the two International Exchanges has crossed US\$ 25 billion and is receiving interest from many FPIs.

The Overall ecosystem required for city is taking shape on ground creating Life @GIFT. Recently IL&FS launched its first residential project called "NAVAM" at GIFT City. GIFT International Centre – The Business Club started its outdoor sports facilities for its members. GSRTC Public transportation, connecting GIFT City to Ahmedabad and Gandhinagar commenced with daily bus services.

We are hopeful that in the coming months, the growth momentum will continue, both in the domestic and international arenas. We will share more such updates in our upcoming communications.

Best Wishes,

Ajay Pandey



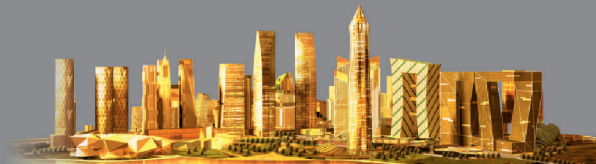
MUHURAT Ceremony of BSE Brokers' Forum Tower at GIFT City

DSCCSL, otherwise known as BSE Brokers' Forum, one of the oldest stock brokers' association in the Country, will be developing a commercial tower at GIFT City.

The Dalal Street Commercial Cooperative Society Limited, has been formed by a collective of ~72 brokers to develop this world class tower at GIFT City.

The MUHURAT Stone for this tower was laid by Shri Vijay Rupani, Hon'ble Chief Minister of Gujarat on April 7, 2018 at GIFT City.





GIFT IFSC signed a MoU with Deutsche Bank on April 13, 2018 at Wall Street, NYC, in the presence of Consulate General of India for developing Depository infrastructure at GIFT IFSC.



A Round Table Interaction: The Financial Markets Revolution in India

A roundtable interaction was organized on April 16, 2018 in London, to network and discuss various participation opportunities at GIFT IFSC. The event witnessed great interest from the international financial community.



GIFT SEZ Exports Grows more than 500% YoY

Export of Services grows to Rs. 1672.51 Crore from Rs. 327 crore at GIFT SEZ, as of March 2018. GIFT SEZ becomes an important engine of growth for the development of Gujarat by emerging as the fastest growing Services SEZ in Gujarat.

Rapid Growth in Volume of IFSC Exchanges

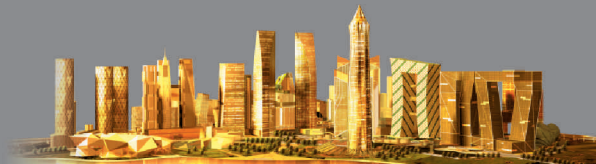
The average daily trading volume of the IFSC Exchanges has now crossed US\$ 500 million. The cumulative turnover of IFSC Exchanges has crossed US\$ 25 billion. The growth trajectory is expected to continue with more liquidity and participation.



New Units Operational and Licenses Received

The IT/ITeS units/companies, namely Lucent Innovation, App Emporio and Biznoware Solutions Pvt. Ltd. , have recently started their operations at GIFT SEZ.

In addition to the above organisations, Zenspecta India Pvt Ltd.(SEZ unit) and Kentrico Enterprises IFSC Pvt Ltd (IFSC unit) have received approval/licenses to start their operations in GIFT SEZ/IFSC.



Shri Jayant Sinha, Hon'ble MoS Civil Aviation, GoI visited GIFT City on April 16, 2018. Hon'ble Minister was impressed with the developments taking place at GIFT City and appreciated its world class infrastructure and amenities.



Awards and Recognition

GIFT City has received many awards and recognition by various International and National Associations, Media Groups etc.. Now, individual projects at GIFT City are being recognized and began to receive recognition for their world class development. This is a testimonial to GIFT City's overall growth as a Global Hub.

GIFT One and Two Towers received "Best Commercial Project" Award by CNBC Group on April 18, 2018. The award was handed over by Shri Vijay Rupani, Hon'ble Chief Minister of Gujarat.

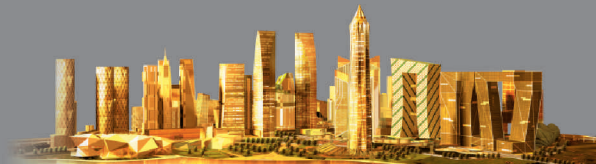


Hiranandani Signature Tower in GIFT SEZ, GIFT City, received an award for "Best Commercial Project of 2018" at BAM Awards (Building, Architects and Building Materials) organized by Construction Times Media House on April 28, 2018 at Bengaluru.



The Affordable housing Project at GIFT City received award for "Best Practice for Integrated Township Under PPP Model" by HUDCO. HUDCO Awards were organized on HUDCO's 48th foundation day ceremony on April 25, 2018 at New Delhi.





IL&FS Townships & Urban Assets Limited recently launched first-of-its-kind future-enabled-living residential apartments at GIFT City.

This will be the first residential launched by any developers in GIFT City which will soon be open for booking.

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Life @ GIFT City

Gujarat State Road Transport Corporation has introduced public transportation connecting GIFT City with Ahmedabad and Gandhinagar. Under this new initiative, buses will ply between Ahmedabad and Gandhinagar on routes designed to benefit commuters & travellers to GIFT City.



Outdoor Sports is now Operational at GIFT International Centre (GIC).



The MY DAY FRIDAY continues to add fun and excitement factor in the life of GIFT Citizens. The event is gaining popularity and has witnessed increased participation by GIFT Citizens.

