

Highlights of the Month

- Sobha commits Rs. 500 Cr. investment in GIFT City one of the largest by a Developer in GIFT City
- Brigade Group unveils the Brigade International Financial Centre at GIFT City
- BSE's India INX witnessed a Bull Run and crosses US\$ 0.5 Bn: Highest Daily Turnover to-date
- GIFT SEZ emerges as fastest growing Services SEZ in Gujarat with exports of ~Rs.1427 Cr. in FY 17-18
- New Licenses issued by SEZ Authority in GIFT SEZ to CDSL, Alliance Insurance and Interlink Insurance & Reinsurance
- Senior Officials of Tokyo Stock Exchange, Singapore & Nippon Life visited GIFT City
- Secretary General, International Organization for Standardization(ISO) visited GIFT City
- His Excellency Ambassador of Republic of Kazakhstan and CEO Astana International Finance Centre visited GIFT City
- Asia Securities Industry & Financial Markets Association organized a Panel discussion on "GIFT City"
- Opportunities at GIFT IFSC also discussed at Citi Market and Securities Services event.
- Under GNLU-GIFT Cooperation, GNLU organized an International Conference on Banking & Finance-2018
- "GIFT A Run To Women" organized at GIFT City
- "My Day Friday" continues to add fun and excitement factor to life @ GIFT City
- The National Safety Week (NSW) was observed at GIFT City

MD & Group CEO's Message

Dear Patrons,

Greetings from GIFT City!

India has for long been known for its foreign investment potential, and with its economy now back on track there is a renewed vigor to attract more such investments. Over the past few years, GIFT City has been a propagator in India as the next big investment destination, especially in the financial and services sector. In the last month, our efforts were in the direction of furthering GIFT City as a world-class business destination.



GIFT City is being considered as the most attractive destination by leading developers in the Country. Commercially, GIFT has an investment commitment of approximately US\$ 1.7 Bn (~Rs. 11,000 crore).

Sobha Limited, one of the largest real estate developers in India, has taken a very large position in GIFT with a development of 1.3 Mn Sq Ft in the residential area. Sobha compliments the existing list of reputed developers at GIFT such as Prestige, Brigade, Hiranandani, ATS-Savvy etc.

When trading started 15 months ago in BSE's India INX exchange at GIFT IFSC, the daily trading volume was then approximately US\$ 1 Mn. Today, one year later, the transaction volumes have crossed US\$ 0.5 Bn. This growth has ushered a new era for GIFT IFSC where large financial institutions are now keen to establish their presence in India's first IFSC. GIFT IFSC has also forged alliances with other global financial hubs to facilitate ease of doing business with entities in GIFT IFSC.

In addition, the tax incentives and competitive property prices at GIFT City offer a ~20% reduction in operating expenses for Companies. Our focus is to encourage more investments in the residential and commercial segments in the City.

With all these developments, GIFT City is well on its way to become the investment gateway between India and rest of the world.

Best Wishes,

Ajay Pandey

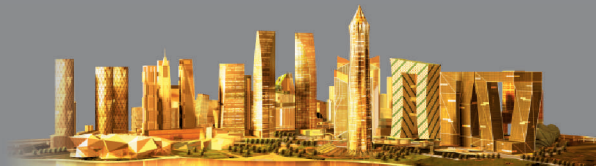
SOBHA Commits Rs. 500 Cr. Investment in GIFT City, One of the largest by Developer

Sobha Limited, a leading real estate developer in the Country, has been allotted the largest Development Rights in GIFT City's residential history.

Sobha will be developing 1.3 Mn Sq Ft of residential apartments in Domestic Services Zone at GIFT City. This will be their first development in Gujarat.

GIFT City has already attracted some of the leading real estate developers namely Prestige, Hiranandani, Brigade, ATS-Savvy etc. in development of various landmark buildings and Sobha Limited now joins this reputed list of developers in GIFT City.





Brigade Group Unveils the Brigade International Financial Centre Tower at GIFT City

The Brigade Group, India's leading Real Estate Developer headquartered in Bangalore, had an exclusive preview of Brigade International Financial Centre Tower (BIFC) located in Gujarat International Finance-Tec City (GIFT City) SEZ area. GIFT is India's first operational Smart City and India's only International Financial Services Centre (IFSC). The preview event took place on March 26, 2018 in Mumbai. This visionary project is a landmark development in the regional commercial infrastructure segment. Mr. M.R. Jaishankar (Chairman & Managing Director, Brigade Group) and Mr. Ajay Pandey (MD & Group CEO, GIFT City) shared their perspectives on the development during the event.



India INX witnessed Bull Market – Crosses USD 0.5 Bn, Highest Daily Turnover

The International Exchange at GIFT IFSC - BSE's India INX crossed average daily trading turnover of USD 0.5 Bn on March 26, 2018. The cumulative turnover is more than USD 24 Bn.



GIFT SEZ emerges as the fastest growing Services SEZ in Gujarat

GIFT SEZ - Clocks exports growth of ~502% in FY 2017-18 at Rs.1427 crores over the previous year's Rs.284 crores.

SEZ exports in Gujarat back on track					
<p>EXPORT BOOK</p> <p>Figures in ₹ crore</p>					
Name of SEZ	2015-16	2016-17	Apr-16	Apr-17	
1. Kandla SEZ	4,227.08	4,396.77	315.87	365.39	
2. Surt SEZ	15,434.02	20,478.73	1,773.77	3,897.01	
3. Reliance SEZ	107,686.16	105,918.15	7,848.12	8,291.5	
4. Zydus SEZ	1,508.11	2,048.4	197.8	178.55	
5. Dabhej SEZ	2,746.44	3,298.18	106.3	210.24	
19 GIFT	7.05	283.68	4.27	44.05	

New Licenses by SEZ Authority in GIFT

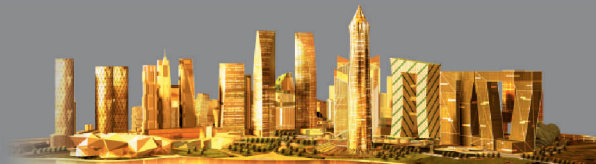
- Central Depository Services Ltd (CDSL) obtained approval for setting up Depository services in GIFT IFSC.
- Alliance Insurance Brokers and Interlink Insurance & Reinsurance Brokers also obtained approval for establishing their IFSC Insurance Broking Office in GIFT IFSC.

Visit of Tokyo Stock Exchange, Singapore and Nippon Life to GIFT City



Mr Sergio Mujica, Secretary General, International Organization for Standardization (ISO) along with his colleagues Mr. Adrian Gough and Mr Sanjay Pant, Head (Civil Engineering), BIS visited GIFT City on March 8, 2018.





His Excellency Ambassador of Republic of Kazakhstan and CEO, Astana International Finance Centre visited GIFT City.



Asia Securities Industry & Financial Markets Association organized a Panel discussion on GIFT City at NSE, Mumbai.

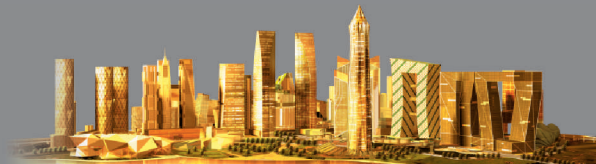


Citi Market and Securities Services organized a Panel on Asia South Exchanges at India and South Asia Investor Conference 2018 covering "GIFT IFSC Opportunities" in Mumbai.



Under GIFT-GNLU cooperation, GNLU organized an International Conference on Banking & Finance 2018 on March 17, 2018, in which research papers on International Financial Services Centre were presented by researchers.





Life @ GIFT City

"GIFT A Run To Women" was organized by Cyruns Fitness at GIFT City on March 25, 2018. The event witnessed great response and participation from people with full enthusiasm.



The National Safety Week (NSW)



The "MY DAY FRIDAY" continues to add fun and excitement factor in the life of GIFT Citizens. The event has gained immense popularity and has witnessed substantial increase in participation from GIFT Citizens.



The National Safety Week (NSW) was observed during 4th–11th March 2018 @ GIFT. The aim was to promote integration of Health & Safety aspects in working culture & lifestyle.

"Reinforced awareness and positive behaviour at the work place to achieve safety and health goals" was the theme of NSW-2018.