

## MD & Group CEO's Message

Dear Patrons,

Greetings from GIFT City!

GIFT City continues to witness rapid progress with new corporates establishing their offices at GIFT City and near completion of some of its iconic buildings. On the business front, both domestic services and SEZ/IFSC sectors saw a growth in business of transactions. We have also witnessed increase in interest from large real estate developers and institutions for their participation in development of India's First Smart city.

With industry inputs, The historic announcement in the Union Budget 2018 of setting up of a Unified Regulator for GIFT IFSC, has further propelled the growth prospects of GIFT CITY. Govt. of India's initiative duly supported by the industry and all existing regulators would go a long way in establishing GIFT IFSC as a Global Financial Hub. This has also helped in attracting many-a-business interest from global players.

The Focus has been to bring GIFT City at par with other Global financial centers and all the development taking place on the ground are leading GIFT in that direction. There has also been significant progress in the construction of various facilities to strengthen the social ecosystem at GIFT City. This will ensure an improved quality of life for all its residents.

GIFT team joins me in sharing with you some of the highlights of the month are:

- Recognition of GIFT City for the Best Smart City & Smart Cities Leadership by ET NOW
- YES Bank Inaugurated its IFSC Branch at GIFT City
- YES Bank Listed its US\$ 1 Bn MTN Program
- Axis Bank Inaugurated its IFSC Branch at GIFT City
- Interactive session was organized by NIFM on Legal and Regulatory Framework for GIFT IFSC
- Media Interaction at FCC Club Delhi
- His Highness Prince Karim Aga Khan Visit to GIFT City
- Webinar and International Call Organized for Regulatory Updates in Capital Markets at GIFT IFSC
- My Day Friday continues to add fun and excitement factor to life at GIFT City
- Holi Celebrations @ GIFT City's Balvatika – CSR initiative

As India's first Operational Smart City and only International Financial Services Centre (IFSC), GIFT is achieving newer heights with every passing day. We will keep you updated on more such development in the coming months as always.

Best Wishes,

**Ajay Pandey**



## Recognition for Best Smart City & Smart Cities Leadership by ET NOW

GIFT City has been awarded as Best Smart City by ET NOW (Smart Cities Leadership award). Mr. Ajay Pandey (MD & Group CEO, GIFT City) has been conferred as one of the 50 Most Impactful SMART Cities Leader (Global Listing) along with many international personalities.

Also, our unique initiative for the underprivileged children of construction workers which has impacted around 430 children so far, has been acknowledged as Best CSR Practices by ET NOW CSR Leadership Awards.

The award ceremony was organized in Mumbai on February 18, 2018 on World CSR Day



## YES Bank Inaugurated its IFSC Branch

Hon'ble Chief Minister of Gujarat, Shri Vijay Rupani inaugurated the new IFSC headquarters of YES bank at GIFT City on February 14, 2018 in presence of Dr. J.N.Singh (Chief Secretary, GoG), Mr. Rana Kapoor (MD, Yes Bank), Mr. Sudhir Mankad (Chairman, GIFT City), Mr. Maheswar Sahu (Chairman, GIFT SEZ), Mr. Ashish Chauhan (Chairman, India INX) and Mr. Ajay Pandey (MD & Group CEO, GIFT City).



## YES Bank Listed US\$ 1 Bn MTN Program

YES Bank became the first IFSC Banking Unit to list its maiden \$1 billion MTN program, on Global Security Market at International Exchange in GIFT IFSC operated by India INX. This listing was done in presence of Shri Vijay Rupani, Hon'ble Chief Minister of Gujarat. Dignitaries also present during the listing were of Dr. J.N.Singh (Chief Secretary, GoG), Mr. Rana Kapoor (MD, Yes Bank), Mr. Sudhir Mankad (Chairman, GIFT City), Mr. Maheswar Sahu (Chairman, GIFT SEZ), Mr. Ashish Chauhan (Chairman, India INX) and Mr. Ajay Pandey (MD & Group CEO, GIFT City).



## Axis Bank Inaugurated its IFSC Branch

Axis Bank inaugurate its IFSC banking unit at GIFT City on February 16, 2018. With opening of this unit, Axis Bank will be able to provide more comprehensive range of products to its customers with access to International financial markets. Smt Rita Teatota, Commerce Secretary, Government of India inaugurated the branch in presence of Ms. Shikha Sharma (MD & CEO, Axis Bank), Mr. Sudhir Mankad (Chairman, GIFT City), Mr. Maheswar Sahu (Chairman, GIFT SEZ), Mr. Upendra Vashith (Development Commissioner, KA SEZ) and Mr. Ajay Pandey (MD & Group CEO, GIFT City).



## Module on Legal & Regulatory Framework for GIFT IFSC

First interactive session organized on "Regulatory Framework & Opportunities at GIFT IFSC" with Post Graduate students of National Institute of Financial Management - A autonomous institution of Ministry of Finance, GoI, Faridabad, New Delhi.



## Media Interaction at FCC Club Delhi

Considering interest coming from Foreign media, A media briefing was organized at FCC Club – leading foreign media club having more than 500 members at New Delhi. Leading international media houses participated in the briefing on GIFT City and its project.





# Ready to commence shortly @ GIFT City

## GIFT International Centre – The Business Club



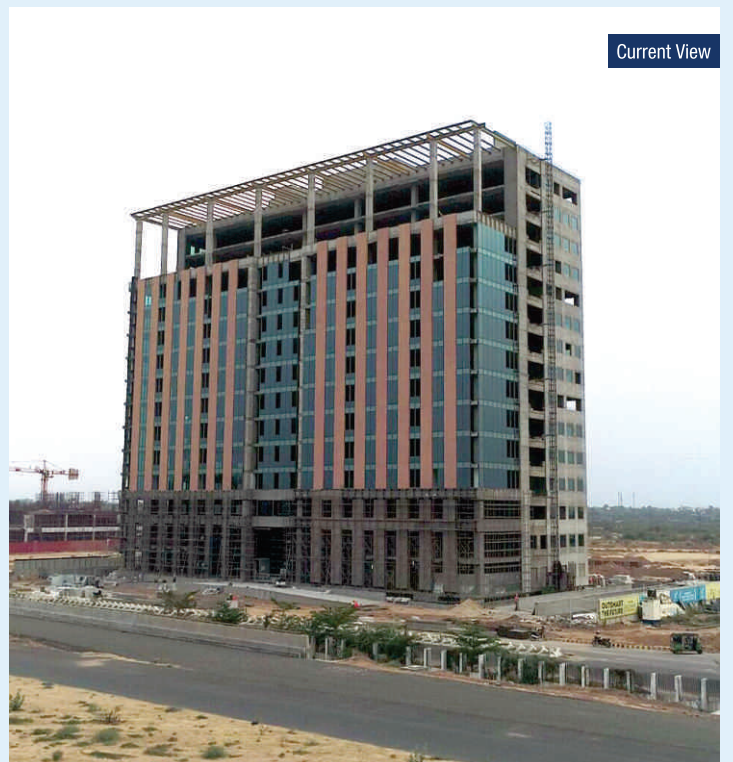
- Outdoor Sports
- Indoor Sports Facilities
- Restaurants
- Banquets
- Business Centres
- Rooms

## Aspirational Housing – Janaadhar Mangala



- 330 Dwelling Units
- Market Place
- Community Centre
- School
- Healthcare Centre

## Brigade Office Tower – GIFT SEZ







## His Highness Prince Karim Aga Khan Visited GIFT City

## Webinar and International Call Organized for Regulatory Updates in Capital Markets at GIFT IFSC

Various webinars were organized in association with Edelweiss and PWC to update on regulatory updates for Capital Market Segment at GIFT IFSC. The webinars had the presence of subject matter experts such as: Mr. V. Balasubramaniam (MD & CEO, India INX), Mr. Dipesh Shah (Head IFSC & Strategy, GIFT City), Mr. Ravi Varanasi (Chief of Business Development, NSE), Mr. Nagendra Kumar (Chief Business Officer, NSE IFSC), Mr. Anjani Sharma (Partner, KPMG), Mr. Sunil Gidwani (Partner, PWC) and Mr. Suresh Swamy (Partner, PWC).

## Life @ GIFT City



The MY DAY FRIDAY adding fun and excitement factor in the life of GIFT Citizens. The event is gaining popularity and has witnessed increased participation from GIFT Citizens.



GIFT City's CSR initiative "Balvatika" organizes various festivals and events for the children's at Balvatika. This month the Holi festival was celebrated with the children of Balvatika.