GIFT CITY
A Preferred Business Destination for Onshore & Offshore Financial Services companies

- **International Financial Services Centre (IFSC)**: India’s first and only operational IFSC
- **Global Finance Hub**: A new Global Destination
- **Strong Promoters**: Govt. of Gujarat initiative supported by Govt. of India
- **Integrated Development**: Commercial Office, Residential & Institutional Space
- **Dispute Resolution Mechanism**: Through Singapore International Arbitration Center (SIAC)
- **State-Of-The-Art Infrastructure**: Next-gen Urban planning offering Plug & Play infrastructure
- **Strategic Location**: 20 min. away from Domestic & International Airport with planned Metro Connectivity
- **Ease of Doing Business**: Conducive Regulatory Environment

GIFT IFSC amongst the fastest growing International Financial Services Center globally

GIFT City is India first Operational International Financial Services Centre (IFSC). GIFT IFSC got operationalized in April 2015 and in short duration GIFT IFSC has ranked 3-in-line in Most Significant Global Financial Centre in report published by Z/Yen, London.

Mark Yeandle, Director of Z/Yen Partners and the author of the Global Financial Centres Index series, said "It is a great achievement for GIFT IFSC to join the GFCI so early in its development as a financial centre and is very encouraging that so many respondents see GIFT as becoming more significant in the future."

Business Hub for International & Domestic Operations

**BUSINESS PLATFORMS**

- **DOMESTIC AREA FOR BUSINESSES RELATED TO INDIA OPERATIONS**
- **MULTI-SERVICES SPECIAL ECONOMIC ZONE (SEZ)**
  - International Financial Services Operations
  - Other Export oriented Financial Services, IT/ITeS Services
### Entities & Activities which are permissible from GIFT IFSC

#### Banks (regulated by the RBI)
- Indian banks (viz. banks authorized to deal in foreign exchange)
- Foreign banks already having presence in India

#### Insurance Companies (regulated by IRDA)
- Indian Insurer
- Indian Reinsurer
- Indian Broker
- Foreign Insurer
- Foreign Reinsurer

#### Capital Market Entities (regulated by SEBI)
- Stock Exchanges
- Depository
- Broker
- Mutual Fund
- Investment Adviser
- Portfolio Management Services (PMS)
- Alternate Investment Fund (AIF)

#### Activities
- Corporate Banking
- Servicing JV/WOS of Indian Companies registered abroad
- Factoring/Forfeiting of exports receivables global and local financial services enterprises
- General/Life Insurance
- Co-Insurance
- Reinsurance
- Captive Insurance etc.
- Exchanges
- Brokerage Services
- Permissible Securities
- Fund Management
- Advisory
- Proprietary Trading

### Other Financial Services Business from GIFT City
- Global Delivery Center
- Global Shared Services Center
- International Accounting & Audit
- Legal Services
- Compliance
- Risk Management
- Research & Analytics
- R&D Facilities
- BPO
- KPO
- Vertical IT/ITES Parks
- E-Commerce Companies
- Software & Application Development
- ERP
- Web / Digital Content Development
- Recruitment

### GIFT City: A Preferred Business Destination

**Benefits During Business Operations:**
- **Business cost efficiency**: ~20% reduction in operating costs in relation to comparable locations
- **Govt. of Gujarat incentives**: Attractive IT/ITES policy offers various incentives like EPF reimbursement, lease rental subsidy, power subsidy etc.
- **Talent Availability**: Adequate IT/ITES, Fintech, Financial Services Talent available for business requirements
- **Talent Retention**: Low attrition which helps to reduce cost in new recruitment, retention, training etc.

**Benefits During Building Development:**
- **Opportunity**: To be part of Global Financial & Technology Hub
- **Ease of Doing Business**: Single Window Clearance, all approvals under one umbrella (Allotment/ Planning/ Construction/Occupancy)
- **Govt. of Gujarat incentives**: No Stamp duty and registration charges and development incentives
- **Plug & Play Infrastructure**
- **Feasibility**: Payment schedule spread over 3 years
Government of Gujarat IT/ITeS Policy Incentives (Covering Banking, Insurance & Capital Market activities)

- Reimbursement upto 100% for EPF contribution by Employer
- Stamp duty and Registration exemption
- Contraction Subsidy – Rs. 300/ sq. ft. of Built Up Area (BUA) for Vertical IT/ITeS Parks
- Capital Subsidy for Hardware and Networking – upto Rs. 1 crore
- Lease Rental Subsidy -Rs. 3 to Rs. 8 per sq. ft./month
- Electricity Duty Exemption
- Power Tariff Subsidy
- R&D Support
- Market Development Support
- Patent Assistance

Link to download IT/ITeS Policy: [https://directorit.gujarat.gov.in/IT-Policy](https://directorit.gujarat.gov.in/IT-Policy)

Business Eligible Under IT/ITeS Policy

- Financial & Accounting Processing
- Insurance Claim Processing
- Revenue Accounting and other ancillary operations
- IT enabled Banking, Non-Banking services including Insurance, Pension, Asset Management and Market related services
- Depository and Security Registration and Dematerialization services
- HR & Payroll Processing
- Call Centres/Back Office Operations/Business Process Outsourcing (BPO)/Knowledge Process Outsourcing (KPO)
- Web/Digital Content Development/ERP/Software and Application Development
- Bioinformatics
- Medical Transcriptions

Partners in Progress

DOMESTIC AREA

- GIFT ONE
- GIFT TWO
- State Bank of India
- LIC
- SAIL
- Brigade
- Brokers
- A.R.S.
- Jinding

- ICSE Board School
- Aspirational Housing
- GIFT City Club
- Technology Hub
- Residential Buildings
- Grand Mercure Hotel
- Office Building
- Office Building

SEZ & IFSC AREA

- Miramar
- Brigade
- ATS
- Reliance
- Prestige

- Office Building
- Office Building
- Office Building
- Office & Residential Building
- Office Building

Key Occupiers

- Yes Bank
- Federal Bank
- IDBI Bank
- ICICI Bank
- Standard Chartered
- Kotak
- Axis Bank
- HDFC Bank
- IndusInd Bank
- RBL Bank
- GIC Re
- ITC
- Edelweiss
- CYBAGE
- SIAC
- JSA
- befree

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