



## GIFT CITY

A Preferred Business Destination for Onshore & Offshore Financial Services companies

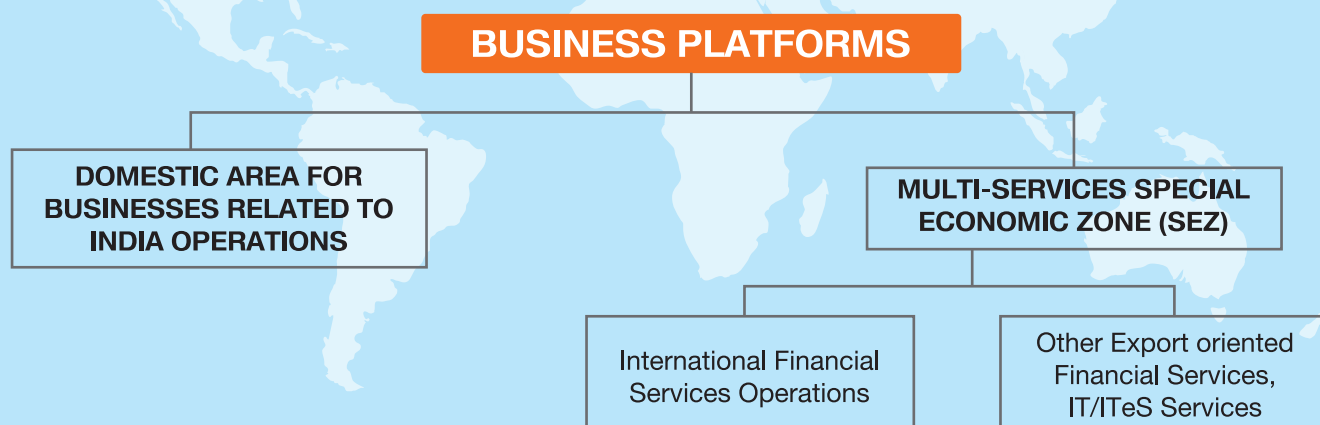


## GIFT IFSC amongst the fastest growing International Financial Services Center globally

GIFT City is India first Operational International Financial Services Centre (IFSC). GIFT IFSC got operationalized in April 2015 and in short duration GIFT IFSC has ranked 3-in list of Most Significant Global Financial Centre in report published by Z/Yen, London.

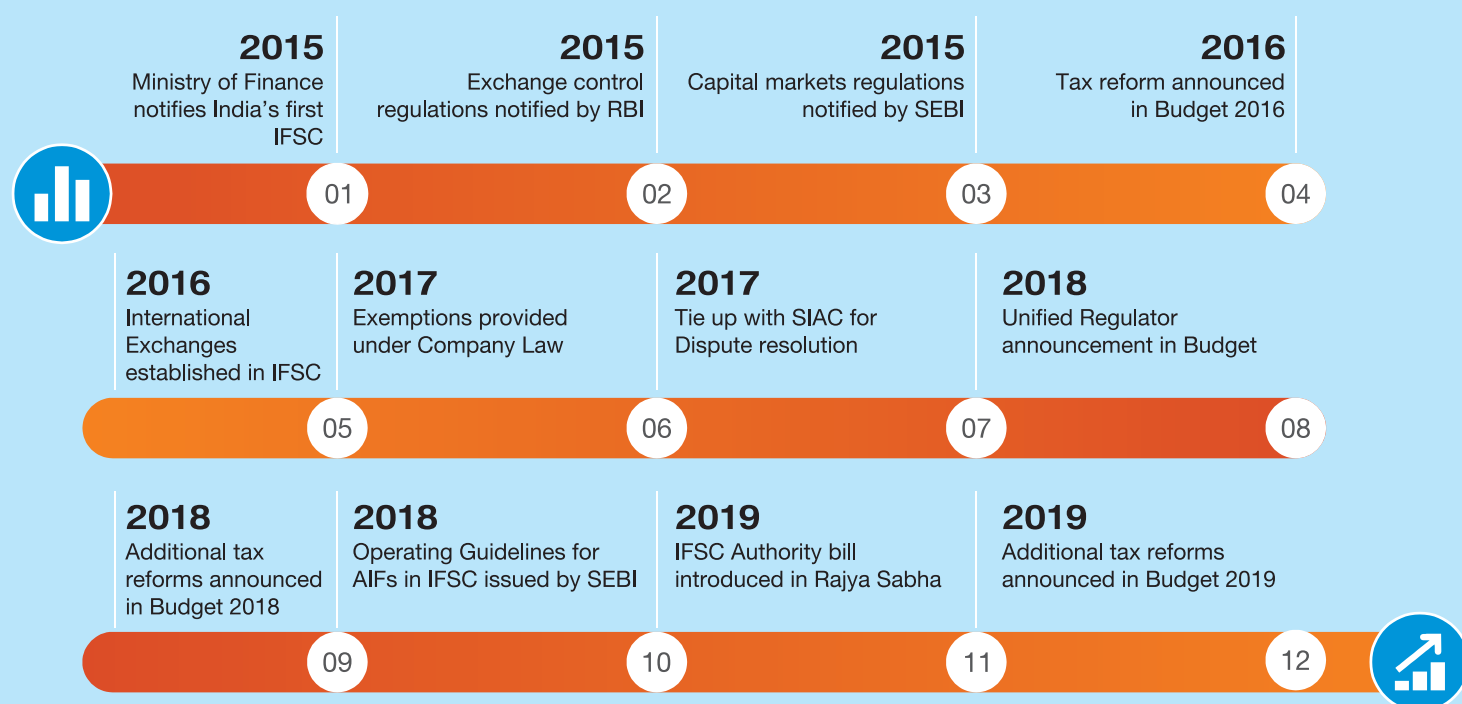
Mark Yeandle, Director of Z/Yen Partners and the author of the Global Financial Centres Index series, said "It is a great achievement for GIFT IFSC to join the GFCI so early in its development as a financial centre and is very encouraging that so many respondents see GIFT as becoming more significant in the future."

## Business Hub for International & Domestic Operations

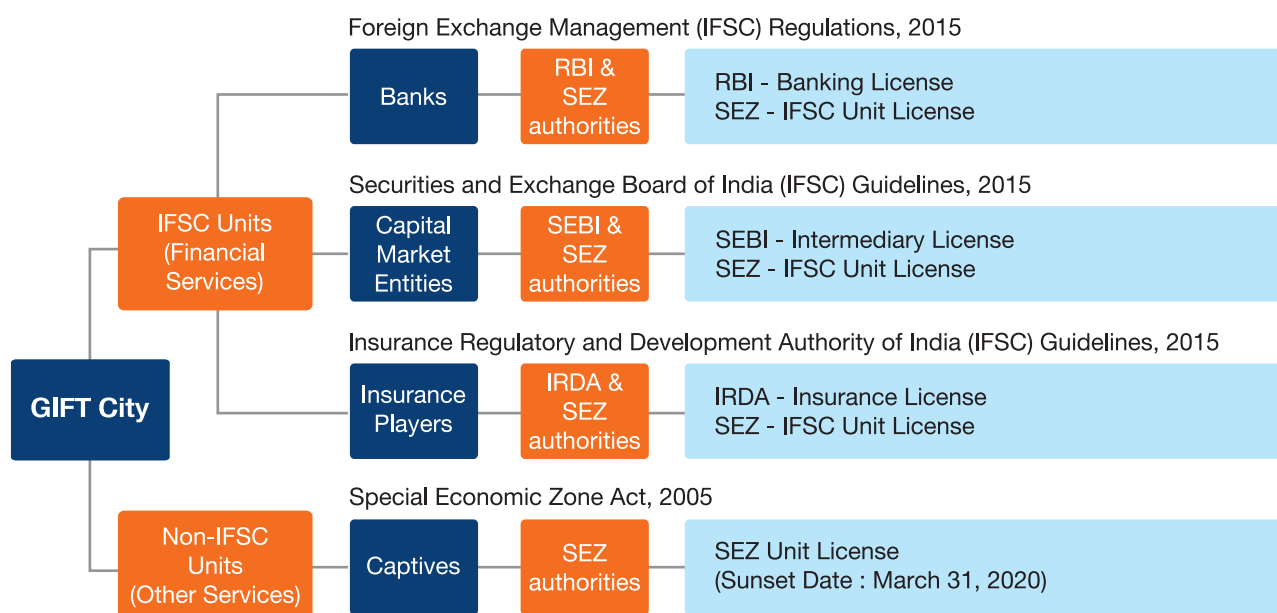




## GIFT IFSC Regulatory Milestones



## Regulatory framework for units in IFSC



## Key Tax Incentives for GIFT IFSC

<b>Corporate tax exemption for income from Business in IFSC</b>  100% exemption for 10 consecutive years out of 15 years	<b>MAT / AMT rate reduced to 9% for income earned in convertible foreign currency income (as against 18.5%)</b>	<b>Dividend Distribution Tax exemption for company incorporated in IFSC</b>	<b>Exemption on capital gains earned by Category III AIF in IFSC exchanges, subject to conditions</b>	<b>Exemption from stamp duty, STT &amp; CTT for transactions carried out on IFSC exchanges</b>	<b>Interest payable by IFSC unit from a non-resident not taxable in India</b>	<b>Distribution tax exemption for MFs in IFSC, subject to conditions</b>	<b>Goods and Services Tax</b>  No GST on services rendered in IFSC or to an IFSC unit
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## Entities & Activities which are permissible from GIFT IFSC



Entities	Activities
<ul style="list-style-type: none"> <li>Indian banks (viz. banks authorized to deal in foreign exchange)</li> <li>Foreign banks already having presence in India</li> </ul>	<ul style="list-style-type: none"> <li>Corporate Banking</li> <li>Servicing JV/WOS of Indian Companies registered abroad</li> <li>Factoring/Forfeiting of exports receivables</li> <li>global and local financial services enterprises</li> </ul>



Entities	Activities
<ul style="list-style-type: none"> <li>Indian Insurer</li> <li>Indian Reinsurer</li> <li>Indian Broker</li> <li>Foreign Insurer</li> <li>Foreign Reinsurer</li> </ul>	<ul style="list-style-type: none"> <li>General/Life Insurance</li> <li>Co-Insurance</li> <li>Reinsurance</li> <li>Captive Insurance etc.</li> </ul>



Entities	Activities
<ul style="list-style-type: none"> <li>Stock Exchanges</li> <li>Broker</li> <li>Investment Adviser</li> <li>Portfolio Management Services (PMS)</li> <li>Alternate Investment Fund (AIF)</li> <li>Depository</li> <li>Mutual Fund</li> </ul>	<ul style="list-style-type: none"> <li>Exchanges</li> <li>Brokerage Services</li> <li>Permissible Securities</li> <li>Fund Management</li> <li>Advisory</li> <li>Proprietary Trading</li> </ul>

## Other Financial Services Business from GIFT City

- Global Delivery Center
- Global Shared Services Center
- International Accounting & Audit
- Legal Services
- Compliance
- Risk Management
- Research & Analytics
- R&D Facilities
- BPO
- KPO
- Vertical IT/ITeS Parks
- E-Commerce Companies
- Software & Application Development
- ERP
- Web / Digital Content Development
- Recruitment

## GIFT City: A Preferred Business Destination

### Benefits During Business Operations:

- **Business cost efficiency** : ~20% reduction in operating costs in relation to comparable locations
- **Govt. of Gujarat incentives** : Attractive IT/ITeS policy offers various incentives like EPF reimbursement, lease rental subsidy, power subsidy etc.
- **Talent Availability** : Adequate IT/ITeS, Fintech, Financial Services Talent available for business requirements
- **Talent Retention** : Low attrition which helps to reduce cost in new recruitment, retention, training etc.

### Benefits During Building Development:

- **Opportunity** : To be part of Global Financial & Technology Hub
- **Ease of Doing Business** : Single Window Clearance, all approvals under one umbrella (Allotment/ Planning/ Construction/ Occupancy)
- **Govt. of Gujarat incentives** : No Stamp duty and registration charges and development incentives
- **Plug & Play Infrastructure**
- **Feasibility** : Payment schedule spread over 3 years



## A Financial & Technology Gateway of India



### Government of Gujarat IT/ITeS Policy Incentives (Covering Banking, Insurance & Capital Market activities)

- Reimbursement upto 100% for EPF contribution by Employer
- Stamp duty and Registration exemption
- Construction Subsidy – Rs. 300/ sq. ft. of Built Up Area (BUA) for Vertical IT/ITeS Parks
- Capital Subsidy for Hardware and Networking – upto Rs. 1 crore
- Lease Rental Subsidy -Rs. 3 to Rs. 8 per sq. ft./month
- Electricity Duty Exemption
- Power Tariff Subsidy
- R&D Support
- Market Development Support
- Patent Assistance

Link to download IT/ITeS Policy: <https://directorit.gujarat.gov.in/IT-Policy>

### Business Eligible Under IT/ITeS Policy

- Financial & Accounting Processing
- Insurance Claim Processing
- Revenue Accounting and other ancillary operations
- IT enabled Banking, Non-Banking services including Insurance, Pension, Asset Management and Market related services
- Depository and Security Registration and Dematerialization services
- HR & Payroll Processing
- Call Centres/Back Office Operations/Business Process Outsourcing (BPO)/Knowledge Process Outsourcing (KPO)
- Web/Digital Content Development/ERP/Software and Application Development
- Bioinformatics
- Medical Transcriptions

### Partners in Progress

#### DOMESTIC AREA

 Office Building	 Office Building	 Local Head Office	 Office Building	 Residential Buildings	 Grand Mercure Hotel	 Office Building	 Office Building
 ICSE Board School	 Aspirational Housing	 GIFT City Club	 Technology Hub	 Residential Buildings	 World Trade Centre	 Tier IV Data Center	

#### SEZ & IFSC AREA

 Office Building	 Office Building	 Office Building	 Office & Residential Building	 Office Building
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### Key Occupiers


## Gujarat International Finance Tec-City Company Limited

Correspondence Address : GIFT House, Block -12, Road 1-D, Zone - I, GIFT SEZ, GIFT CITY, GANDHINAGAR- 382355, Gujarat.

+91 79 30018300 +91 79 30018321 query@giftgujarat.in www.giftgujarat.in

